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 **Rotary District 5500 Charitable Fund**

 **Board Meeting –April 9, 2025**

 **Via Zoom**

President Ellie called the meeting to order at 5:00 p.m. A roll call confirmed a quorum.

Present: Ellie Patterson, Chad Denson, Gary Friedman, Lynn Devou, Sue Horton

Absent: Joyce Finkelstein, Margaret Higgens

Guests: DG Sue Archibald, DGE Bruce Monro, DGN Emma Carrillo

**Minutes:**

The minutes of the January 8, 2025, meeting were emailed to everyone before this meeting.

The minutes stood approved; no motion was necessary.

**Financials:**

Treasurers Report: Chad Denson e-mailed everyone the April 9, 2025, Statement of Financial Position prior to this meeting. The current values of our two $25,000 CDs are $26,571.84 and $26,480.85. The Wells Fargo checking account currently has a balance of $26,848.35, and the savings account has a balance of $38,632.66. Total assets: $118,533.70.

 **CLUB RESTRICTED ACCOUNTS:**

 Bisbee Rotary Club $ 8,000.00

 Maricopa Rotary Club 26,216.54

Ft. Yuma Rotary Club 7,743.54

Yuma Crossing Rotary Club 800.00

Sierra Vista Rotary Club 59,555.76

Sierra Vista South Rotary Club 1,088.80

Tucson Sunset Rotary Club (Eco Filter Acct) 1,784.58

Tucson Verde Rotary 629.30

District Rotary Youth Fund 300.00

Rotary Club of Tucson Rainbow 7139.26

Ride to End Polio 621.04

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**Old Business**

Chad discussed his disappointment in dealing with Wells Fargo Bank and recommended that the incoming treasurer for the 2025-26-year change banks. The district has changed from Wells Fargo to 1st Interstate Bank.

Chad reminded everyone that he is stepping down as treasurer in July, but is remaining on the board for another year,

Gary reported that we still have not received MOUs from Ft. Yuma, Sierra Vista South, and Youth Fund.

DGE Bruce was reminded that he must appoint a new member to the committee prior to the Annual meeting in June.

**New Business:**

PDG Ellie made a motion to have Chad send a DocuSign MOU on Thursday to Juan at the Ft. Yuma Rotary Club and if he does not sign it by Monday their moneys held by the Charitable Fund will be returned to them, motion approved.

DG Sue will be visiting the Sierra Vista South Rotary Club this coming week and will get them to sign and return their MOU.

It was suggested that there should be by-laws change from having a club submit their board minutes approving the club will be using the Charitable Fund each year to just the first time.

Gary made a motion to switch the Charitable Fund banking from Wells Fargo to US Bank as of July 1, 2025, motion passed.

Our next meeting will be our Annual meeting, Wednesday, June 18, 2025, at 5:00pm.

There being no further business,

Meeting adjourned at 5:59

Gary Friedman, Secretary

April 9, 2025